Dow Announces Coatings Manufacturing Investment in Saudi Arabia

Release Date:
Sunday, March 25, 2012 9:00 am EDT

Terms:
Company News

Dateline City:
RIYADH, Saudi Arabia

- Dow Coating Materials announces plans to invest in world-class coatings manufacturing plant in Jubail
- Plant to manufacture coatings solutions for growing domestic and export markets

RIYADH, Saudi Arabia--(BUSINESS WIRE)--The Dow Chemical Company today announced plans to invest in a new manufacturing facility for its Dow Coating Materials (DCM) business unit in the Kingdom of Saudi Arabia. Dow Coating Materials is the premier supplier of products and technologies to architectural and industrial coatings manufacturers. The planned facility, which will be located at the Jubail Industrial City, will manufacture a wide range of coating materials for both the Kingdom and export markets.

"With an unmatched specialty portfolio of advanced materials, we constantly aim at bringing customers differentiation and solving global challenges locally together," said Jerome Peribere, Executive Vice President of The Dow Chemical Company and President and Chief Executive Officer, Dow Advanced Materials Division (AMD). "By investing in a new coatings facility in Saudi Arabia, we are moving closer to our regional customers, and realizing our regional business objectives in a key growth market for Dow."

“Our investment in a new world-class coatings facility will support our growth ambitions by bringing the most advanced and sustainable coating materials to the Saudi market and by enabling us to deliver innovation that is tailored to the region’s needs,” said Dr. Ilham Kadri, General Manager, AMD Middle East & Africa. “Additionally, we will look to create new highly-skilled jobs in the Saudi market, and support the Kingdom’s vision to establish sustainable policies and practices in the industry."

“Dow Coating Materials is known as “The Expert’s Expert”, which basically means our experts collaborate with our customer's experts to develop the most advanced solutions,” said Anton Van Beek, General Manager, DCM Europe, Middle East & Africa (EMEA). “We are committed to helping our customers rethink coatings by working closely with paint and coating formulators worldwide to develop breakthrough technologies that are differentiated. Our new investment in Saudi Arabia will deliver the solutions our regional customers want, without compromising on cost or sustainability profile."

Dow Coating Materials operates 43 manufacturing plants worldwide and 13 dedicated R&D facilities across all major geographic markets where Dow does business. Through its mission of collaboration, inspiration, innovation and growth, the business provides material products, science, technology, and manufacturing solutions to the architectural and industrial coatings industry worldwide.

The new facility is the latest in a series of investments to be announced by Dow in Saudi Arabia. In July 2011, Dow and Saudi Aramco announced an agreement to form Sadara Chemical Company, a joint venture to build and operate a world-scale, fully integrated chemicals complex in Jubail Industrial City, Saudi Arabia. Upon completion, the joint venture is projected to be among the world’s largest petrochemical facilities and would represent the largest foreign direct investment into Saudi Arabia’s petrochemical sector. Dow also recently announced plans to invest in a best-in-class manufacturing facility for DOW FILMTEC™ Reverse Osmosis (RO) elements in the Kingdom.

About Dow Coating Materials

Dow Coating Materials is the most innovative coatings raw material supplier in the world; driving fundamental shifts in the coatings industry and moving the market as the expert's expert in coatings solutions. Through its mission of collaboration, inspiration, innovation and growth, the business provides material products, science, technology, and manufacturing solutions to the architectural and industrial coatings industry worldwide. Dow Coating Materials operates 43 manufacturing plants worldwide and 13 dedicated R&D facilities across all major geographic markets where Dow does business. For more information please visit http://www.dow.com/coating.

About Dow in the Kingdom of Saudi Arabia

Dow’s presence in the Kingdom of Saudi Arabia began 35 years ago with two subsequent joint ventures with E.A. Juffali & Brothers, Arabian Chemical Company Ltd., manufacturing STYROFOAM™ brand insulation (Jeddah) and latex (Jubail). In 2011, Dow and Saudi Aramco formed a joint venture, Sadara, to build, own and operate a world-scale, fully-integrated chemicals complex in Jubail Industrial City, Kingdom of Saudi Arabia. Also in 2011, Dow expanded its global R&D footprint by establishing
the Dow Middle East and Africa R&D Center at the King Abdullah University of Science and Technology as part of a comprehensive R&D collaboration agreement with the University.

About Dow

Dow (NYSE: DOW) combines the power of science and technology to passionately innovate what is essential to human progress. The Company connects chemistry and innovation with the principles of sustainability to help address many of the world’s most challenging problems such as the need for clean water, renewable energy generation and conservation, and increasing agricultural productivity. Dow's diversified industry-leading portfolio of specialty chemical, advanced materials, agrosciences and plastics businesses delivers a broad range of technology-based products and solutions to customers in approximately 160 countries and in high growth sectors such as electronics, water, energy, coatings and agriculture. In 2011, Dow had annual sales of $60 billion and employed approximately 52,000 people worldwide. The Company's more than 5,000 products are manufactured at 197 sites in 36 countries across the globe. References to "Dow" or the "Company" mean The Dow Chemical Company and its consolidated subsidiaries unless otherwise expressly noted. More information about Dow can be found at www.dow.com.

Note: The forward-looking statements contained in this document involve risks and uncertainties that may affect the Company’s operations, markets, products, services, prices and other factors as discussed in filings with the Securities and Exchange Commission. These risks and uncertainties include, but are not limited to, economic, competitive, legal, governmental and technological factors. Accordingly, there is no assurance that the Company's expectations will be realized. The Company assumes no obligation to provide revisions to any forward-looking statements should circumstances change, except as otherwise required by securities and other applicable laws.

Language:
English

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Ticker Slug:
Ticker: DOW
Exchange: NYSE